

Our Lady of Victory Catholic Church Finance Committee Meeting Minutes

February 19, 2009

Meeting called to order at 11:00 with Father John Cayer offering an opening blessing.

Members Present: Harry LeBoeuf, Frank McCarthy, Mary Wells, and Elaine Stockton

The Sharing the Vision, Growing in Faith Campaign update: we currently have pledges totaling \$481,285, which is 77.13% of our goal of \$624,000. We have 149 pledges from the 832 registered families. As of Jan 31, we have received a rebate of \$10,366 from the payments made to date from the pledges.

Ms Elaine Stockton distributed and explained the Profit and Loss Budget vs. Actual expenditure statement. Discussion followed and no major disconnects exist.

We have paid a total of \$147,053.39 toward the total loan of \$478,071.60, which leaves us a balance of \$331,018.21. We are currently ahead of the repayment schedule.

Our 2008 CSA status: we have received \$100,407.79 from parishioners toward their pledged amount of \$149,178.50. The remaining balance will be zeroed out on Mar 1 when the new campaign begins. Our 2009 CSA status: we currently have 56 families who have pledged \$30,215 and they have already paid \$6,550.

The Bible study is a huge success and will cost us very little. When we return the extra sets, the total cost to the parish will be approximately \$400, which covers the CD's and some postage.

The ending of the second collection was discussed and we decided not to include the additional envelopes in the quarterly envelope distribution due to the additional mailing costs. The second collection envelopes will be available in the church.

The next meeting will be determined later.

Father Cayer offered the closing blessing.

The meeting was adjourned at 11:55

Harry E. LeBoeuf, Jr.
Finance Committee Member