

## **Our Lady of Victory Catholic Church Finance Committee Meeting Minutes**

May 7, 2009

Meeting called to order at 10:10 with Father John Cayer offering an opening blessing.

Members Present: Harry LeBoeuf, Dwain Wood, and Elaine Stockton

Our 2009 CSA status: we currently have pledges of \$60,895 and have collected to date \$29,819. Our Sharing the Vision Campaign status: we currently have pledges totaling \$369,605 and have collected to date \$83,413 and the parish has received \$10,366 from the diocese.

Ms Elaine Stockton distributed and explained the Profit and Loss Budget vs. Actual expenditure statement and the current Balance Sheet. Discussion followed and no major disconnects exist. The budget format is changing, so submissions may be delayed.

We have paid a total of \$188,071 toward the total church loan of \$478,071, which leaves us a balance of \$290,000. We are currently ahead of the repayment schedule.

The decision not to change the way the second collection is conducted was made.

We will be starting a bi-annual self-inspection (using parishioners) to help reduce hazards around the parish property. Employees will conduct monthly self-inspections of each other's work area..

We discussed the large increase in our Property and Liability Insurance due to both the addition of the church building and the increase in Florida rates.

The next meeting will be Tuesday Jul 21 at 11:00.

Father Cayer offered the closing blessing.

The meeting was adjourned at 11:10

Harry E. LeBoeuf, Jr.  
Finance Committee Member