

Our Lady of Victory Catholic Church Finance Committee Meeting Minutes

April 8, 2008

Meeting called to order at 11:00, Father John Cayer offered an opening blessing.

Members Present: Harry LeBoeuf, Dwain Wood, and Frank McCarthy

The parish council voted and approved a \$500 scholarship be given to Crestview High School in appreciation of them letting us use their auditorium for this past year and a half. The Finance Committee also approved it.

The committee looked over and discussed the findings from the recent audit by Saltmarsh, Cleaveland, & Gund CPA and Consultants. All of the findings and suggested improvements appear to be either completed or in progress.

The committee reviewed the latest status on the 2008 Diocese CSA program. While we have a CSA commitment that reaches our diocesan goal, we still have further to go in reaching our parish goal of \$170,000. The number of parish participants was a little disappointing, with only 235 donors from 850 registered families.

The building process was discussed and the committee reviewed the building expenses to date. The project is just about complete and the expenses are going very well. The total cost of the renovation is around \$1.5 million, and so far we have paid almost \$1.2 million. The remainder will be provided by a loan from the Diocese.

The next meeting will be on May 13 at 11:00

Father Cayer offered the closing blessing. The meeting was adjourned at 11:50

Harry E. LeBoeuf, Jr.
Finance Committee Member