

Our Lady of Victory Catholic Church Finance Committee Meeting Minutes

September 10, 2009

Meeting called to order at 11:00 with Father John Cayer offering an opening blessing.

Members Present: Harry LeBoeuf, Frank McCarthy, Mary Wells, and Elaine Stockton

Updates for the approved expenditures: termite contracts for all buildings Complete, gutters for the remaining portions of the church Complete \$3280, replacement of 2 rooms of carpeting (the conference and Ryan rooms) Complete \$5002, and a sidewalk from the parking lot to the office/classroom building In Progress \$7100. An additional project of lighting along the new sidewalk was proposed and approved. We will submit this project to the Diocese for a safety grant. Details to follow.

The building loan has a balance of \$277,687.00. We are still ahead of the repayment schedule.

Our bi-annual self-inspection (using 3 parishioners) is in progress. Employees are conducting monthly self-inspections.

Ms Elaine Stockton distributed and explained the new formatted Profit and Loss Budget vs. Actual expenditure statement and the current Fiscal Year to Date amounts. Discussion followed and no major disconnects exist.

We currently have the following account balances:

General Savings	\$32,317.04
Reserve Savings	\$14,063.18
Contingency Savings	\$76,213.44 (to be used for storm repair as needed)
Building Fund (CSA)	\$26,000.85 (is sent quarterly to pay on loan)
Share the Vision	\$20,748.84 (to be used to pay approved expenditures above)
Checking	\$52,005.91 (\$14,000 left from memorials)

The next meeting will be Thursday Nov 12 at 11:00.

Father Cayer offered the closing blessing and the meeting was adjourned at 11:50.

Harry E. LeBoeuf, Jr.
Finance Committee Member